



DAILY STOCK MARKET NEWS

MONDAY, JULY 03, 2023



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TECHNICAL INFORMATION OF MARKET

	02-July-23	26-June-23	% Change
Avg Trade Vol(20 days-mn)	151.08	152.17	-0.72%
Avg Turnover (20 days-TK-mn)	8,197.26	8,427.38	-2.73%
DSEX EMA (15 Days)	6,320.19	6,316.63	0.06%
DSEX RSI (14 days)	59.48	59.75	-0.45%
DSEX MFI (14 days)	59.84	59.02	1.39%

INDEX SUMMARY

Index	02-July-23	26-June-23	Point Change	% Change
DSEX	6343.29770	6344.08933	-0.79163	-0.01248%
DSES	1376.29106	1377.00012	-0.70906	-0.05149%
DSE30	2191.93906	2192.82264	-0.88358	-0.04029%

MARKET ACTIVITIES

	02-July-23	26-June-23	Change
Mkt. Turnover (BDT mn)	5,157.79	7,704.37	-33.05%
Mkt. Turnover (USD mn)	47.75	71.32	-33.05%
Total No of Trade	133,587	153,853	-9.92%
Trade Volume (mn)	168.44	182.22	-7.56%
Mkt. Velocity (last 22 trading)	28.83%	29.85%	-101

MARKET VALUATION

	02-July-23	26-June-23	% Change
Mkt Capitalization (BDT bn)	7,718.22	7,720.78	-0.03%
Mkt Capitalization (USD bn)	71.46	71.48	-0.03%
Trailing Market P/E	21.13	21.15	-0.07%
Annualized Market P/E	19.52	19.53	-0.07%
Dividend Yield'	3.22%	3.21%	0.19

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Singapore Home Prices Fall for First Time in Three Years

Singapore home prices fell for the first time in three years in the second quarter, suggesting the market is cooling on the back of the latest property curbs.

Source : *Bloomberg ASIA Edition*

It's Getting a Lot Harder to Chase the Stock Rally From Here On

That's the chorus from many investors who are entering the second half of the year with double-digit stock gains already under their belts. Equities are disconnecting from worsening economic backdrop

Source : *Bloomberg US Edition*

New fiscal year, old challenges

When a year passes, those who had a good time look forward to continuing the momentum while those who had struggled to keep their head above water might breathe a sigh of relief. But the latter's respite does not prolong if they see that the challenges they experienced throughout the bygone year are set to persist in the coming months.

Source: *The Daily Star*

Private sector borrowing less from abroad

The private sector's external debt declined by about \$2 billion in the first three months of the year, in a sign of the shrinking appetite for foreign loans in the face of unfavourable terms.

Source: *The Daily Star*

Rooppur uranium arrives in Sep, to be transported by road

But, the government is not considering insurance coverage for the nuclear fuel's transportation from Dhaka airport to the project site by road initially owing to various reasons, including its potential impact on the project cost

Source : *The Business Standard*

New austerity measures: Purchase of new vehicles halted, travel restrictions for govt officials

In a slew of austerity measures, the government on Sunday halted the purchase of new vehicles and placed restrictions on foreign travel for government officials.

Source : *The Business Standard*

Cashless Dhaka' still a far cry

You will be taken aback by an unusual scene right at the entrance of Gulshan-1 DNCC Market. Not every day you can see a 'chaawal' receiving Mobile Financial Services (MFS) and online bank payments. The DNCC market became the first-ever cashless market in the country on 7 March 2023 after being incorporated into a completely

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- **June remittance rises to \$2.2b**(Foreign-exchange inflows from expatriate Bangladeshis through formal channel amounted to about US\$2.2 billion in June, as per official data, in a rise on the back of a festival binge. The remittance amount in a single month, ahead of the Eid-ul-Azha, is the highest in 35 months.)
- **CAD widens, financial account remains vulnerable** (Bangladesh is facing tightrope balancing on the financial front with external payments imbalance staying high, as per May data, apparently following guarded relaxing of import restrictions to feed the economy.)
- **Apparel innovations, skill dev, new mkts crucial** (Inter-apparel diversification through innovations suiting demand side and boosting productivity with up-skilled workforce are deemed among tasks of the time for Bangladesh's export industry to navigate emerging challenges.)
- **Skimpy corporate bond market: How bank reforms can help it flourish**(The country's corporate bond market looks as grim as the market of T-bonds as banks remain a better, quicker and more easily accessible source of long-term financing.)
- **Progressive Life Insurance comes under scrutiny for alleged misconducts** (The securities regulator has formed an inquiry committee to dig out illegal activities, if any, conducted by the chairman of Progressive)

TODAY'S IMPORTANT NEWS FROM DSE

EMERALDOIL: Qualified Opinion & Emphasis of Matter

The auditor of Emerald Oil Industries Ltd. has given the "Qualified Opinion" and "Emphasis of Matter" paragraphs in the Auditor's Report for the year ended June 30, 2018. "Basis for Qualified Opinion: Deferred tax of

NAVANAPHAR: Decision to change the Use of IPO Proceeds

The company has informed that the Board of Directors of the company has approved and recommended to change the Use of Proceeds of IPO regarding Construction of new General Production Building,

MIDLANDBNK: Issuance of Zero Coupon Bond

The company has informed that the decision for issuance of Zero Coupon Bond of the company was first adopted in a Board Meeting held on 29.11.2021. Subsequently, the terms & timeline, and the rate for issuance of Zero

PRIMEINSUR: Emphasis of Matter

The auditor of Prime Insurance Company Ltd. has given the "Emphasis of Matter" paragraphs in the Auditor's Report for the year ended December 31, 2022. "Emphasis of Matter: 1. We draw attention to Note 2.07 (iv)

SONARBAINS: Qualified Opinion, Emphasis of Matter & Other Matter

The auditor of Sonar Bangla Insurance Ltd. has given the "Qualified Opinion", "Emphasis of Matter" & "Other Matter" paragraphs in the Auditor's Report for the year ended December 31, 2022. "Basis for Qualified Opinion:

STANDBANKL: Buy Confirmation of a Sponsor Director

Mr. Haji Md. Shamsul Alam, one of the Sponsor Directors of the Company, has further informed that he has completed his buying of 3,00,000 shares of the company at prevailing market price through Dhaka

CAPMIBLMF: Weekly NAV

On the close of operation on June 26, 2023, the Fund has reported Net Asset Value (NAV) of Tk. 11.43 per unit on the basis of current market price and Tk. 10.84 per unit on the basis of cost price against face value of Tk.

CAPMBDBLMF: Weekly NAV

On the close of operation on June 26, 2023, the Fund has reported Net Asset Value (NAV) of Tk. 11.54 per unit on the basis of current market price and Tk. 10.96 per unit on the basis of cost price against face value of Tk.

CONFIDCEM: Credit Rating Result

Credit Rating Agency of Bangladesh Limited (CRAB) has assigned the surveillance entity rating of the Company as "AA3" in the long term and "ST-2" in the short term along with Stable outlook based on audited

NAVANAPHAR: Spot for EGM

Trading of the shares of the company will be allowed only in the Spot Market and Block transaction will also be settled as per spot settlement cycle from 03.07.2023 to 04.07.2023, and trading of the shares will be suspended